

# Debt Service Report

**Local Unit Name:** Village of Stockbridge  
**Local Unit Code:** 33-3020  
**Current Fiscal Year End Date:** 2/28/2021

**Debt Name:** Michigan Revolving Loan Fund Program Series 2008  
**Issuance Date:** 9/29/2008  
**Issuance Amount:** \$530,000  
**Debt Instrument (or Type):** Revolving Loan Fund Program Bond  
**Repayment Source(s):** Water Fund

Years Ending	Principal	Interest	Total
2021	\$ 25,000	\$ 6,875	\$ 31,875
2022	\$ 30,000	\$ 6,250	\$ 36,250
2023	\$ 30,000	\$ 5,500	\$ 35,500
2024	\$ 30,000	\$ 4,750	\$ 34,750
2025	\$ 30,000	\$ 4,000	\$ 34,000
2026	\$ 30,000	\$ 3,250	\$ 33,250
2027	\$ 30,000	\$ 2,500	\$ 32,500
2028	\$ 35,000	\$ 1,750	\$ 36,750
2029	\$ 35,000	\$ 875	\$ 35,875
<b>Totals</b>	<b>\$ 275,000</b>	<b>\$ 35,750</b>	<b>\$ 310,750</b>

Commentary: