

**SEWER FUND RATE REVIEW 2011 (FINDING OF FACT)**

	Description	2003 Actual	2011 Projected	2011 Actual	Difference Projected vs Actual	Adjustment	Difference Actual vs Correction	% Increase
Characteristics								
	Population	1,260	1,315	1,218	(97)	n/a		
	Residential Equivalent Unit (REU)	673	719	542	(177)	n/a		
Revenue								
	Billing Revenue	271,313	337,237	301,072	(36,165)	51,392		
	Penalty Revenue	3,500	4,100	4,088	12			
	Hook-up Revenue	12,755	15,239	0	(15,239)			
	Total Revenue	287,568	356,576	305,160	(51,392)			
Rates								
	Ready to Serve Charge (Quarterly)	\$52.80	\$52.80	\$57.31	\$4.51	\$70.05	\$12.74	23%
	Charge per 1,000 gallons used	\$4.40	\$5.37	\$5.10	(\$0.27)	\$5.77	\$0.67	13%
Usage								
	Cost per REU (Annually)	\$408.34	\$474.74	\$563.03	\$88.29	\$657.89		